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Sent: 1/24/2018 7:29:45 PM
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Subject: [External] Puny by Comparison: Duke's Solar Rebate

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NOTE TO EDITORS
January 24, 2018

From: Jim Warren
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Duke Energy Solar Rebate: *Puny by Comparison*

The CEO makes more each year

Durham, NC – NC WARN is pleased for every new amount of solar installed in North Carolina – and hope it helps the solar power industry get more business. But we urge the news media to put Duke Energy's newly announced rebate program into perspective:

- The annual commitment is less than CEO Lynn Good's annual \$13.5 million salary.
- The five-year total rebate is 1.7% of Duke customers' share of the proposed \$6 billion Atlantic Coast gas Pipeline.
- The annual rebate cap of 20 MW, totaled for five years, is 1.1% of the fracked natural gas generation Duke plans to build over the next 15 years.
- The annual commitment is 0.06% of the minimum amount Duke hoped to spend building the now-cancelled Lee Nuclear Station, a failed 12-year effort.

Despite all the image ads and deceptive PR, Duke Energy's generation in the Carolinas remains under 2% renewable. In 2031, Duke plans to be at only 6%.

To be clear, Duke Energy is not merely "*making the transition to clean power more slowly than some would like to see,*" a common PR refrain.

With its huge expansion of climate-wrecking fracked gas, Duke Energy is pushing humanity headlong toward runaway climate change – while doing just enough renewable power to make people think it's a green corporation.

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Now in its 30th year, NC WARN is building people power in the climate and energy justice movement to persuade or require Charlotte-based Duke Energy – one of the world's largest carbon polluters – to make a quick transition to renewable, affordable power generation and energy efficiency in order to avert climate tipping points and ongoing rate hikes.

Building large power plants is making the climate crisis worse – by squandering precious years and dollars that should be going toward energy efficiency, renewables and energy storage.

Jim Warren, *Executive Director*

NC WARN

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